



## Gold Bull completes Sandman purchase from Newmont

VANCOUVER, B.C., DECEMBER 14, 2020

Gold Bull Resources Corp. (TSX-V: GBRC) (“**Gold Bull**” or the “**Company**”) is pleased to announce it has completed the Sandman Project (“Sandman”) purchase from Newmont. Sandman is located in Nevada, USA and has been purchased for USD \$4 million.

Sandman includes a resource estimate of 309,900 ounces of gold (comprising of 217,900 oz Au in the Measured and Indicated Category plus an Inferred Resource of 38,000 oz Au as per 2007 NI 43-101 Resource Estimate).

Gold Bull CEO, Cherie Leeden commented:

*Sandman is a highly prospective exploration asset that is located on a renowned Nevadan gold trend. An updated 43-101 resource estimate is underway, which will incorporate additional drilling work completed since the 2007 resource estimate was published. Gold Bull has identified several new targets that have never been drilled. We currently have an IP geophysical survey underway in the leadup to drilling in Q1 2021.*

*I would like to thank the Newmont team for their co-operation in this non-core asset divestment to Gold Bull.*

For additional information please refer to the announcement dated October 12, 2020, titled ‘Gold Bull Executes Agreement to Acquire Sandman Project from Newmont.’

### Qualified Person

Cherie Leeden, B.Sc Applied Geology (Honours), MAIG, a “Qualified Person” as defined by National Instrument 43-101, has read and approved all technical and scientific information contained in this news release. Ms. Leeden is the Company’s Chief Executive Officer. Cherie Leeden relied on information contained within the Technical Report on the Sandman Gold Project, prepared by Mine Development Associates for NewWest Gold Corporation, dated May 31, 2007. Authored by Michael M Gustin, R.P. Geo. And James Ashton, both Qualified Persons as qualified by the National Instrument NI 43-101.



## About Gold Bull Resources Corp.

Gold Bull is led by a Board and Management team with a track record of exploration success. Gold Bull's objective is to generate stakeholder value and superior investment returns through the discovery and responsible development of mineral resources.

Cherie Leeden  
President and CEO, Gold Bull Resources Corp.

For further information regarding Gold Bull Resources Corp., please visit our website at [www.goldbull.ca](http://www.goldbull.ca) or email [admin@goldbull.ca](mailto:admin@goldbull.ca).

### **Cautionary Note Regarding Forward-Looking Statements**

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*This news release contains certain statements that may be deemed "forward-looking statements" with respect to the Company within the meaning of applicable securities laws. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential", "indicates", "opportunity", "possible" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although Gold Bull believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, are subject to risks and uncertainties, and actual results or realities may differ materially from those in the forward-looking statements. Such material risks and uncertainties include, but are not limited to, the Company's ability to raise sufficient capital to fund its obligations under its property agreements going forward, to maintain its mineral tenures and concessions in good standing, to explore and develop its projects, to repay its debt and for general working capital purposes; changes in economic conditions or financial markets; the inherent hazards associated with mineral exploration and mining operations, future prices of copper and other metals, changes in general economic conditions, accuracy of mineral resource and reserve estimates, the potential for new discoveries, the ability of the Company to obtain the necessary permits and consents required to explore, drill and develop the projects and if obtained, to obtain such permits and consents in a timely fashion relative to the Company's plans and business objectives for the projects; the general ability of the Company to monetize its mineral resources; and changes in environmental and other laws or regulations that could have an impact on the Company's operations, compliance with environmental laws and regulations, dependence on key management personnel and general competition in the mining industry. Forward-looking statements are based on the reasonable beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by law, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.*